



# CLASSICAL PREP

TRADITIONAL EDUCATION. TRANSFORMATIONAL LEARNING.

## Classical Prep Midyear Budget Summary



### 2015-2016 SCHOOL YEAR

## *A Note from the Headmaster*

*Greetings! Classical Preparatory School is committed to the wise stewardship of the public funds we utilize for the education of our students. Every dollar received is allocated with intentionality, so as to best accomplish our mission to cultivate virtuous citizens of sound intellectual mind. We are grateful for the opportunity to pursue this mission and will continue to prudently use our financial resources, including the saving of surplus funds for future strategic initiatives.*

*Ben Davis  
Headmaster*



**Projected 2015-2016 Revenue and Expenses** (Based on 2nd Calc 15-16 Survey 2)**Revenue**

FEFP Funds	\$1,784,882.00
ESE Guaranteed	\$29,504.00
Discretionary Millage Compression (UWFTE)	\$77,639.00
Discretionary Local Effort (WFTE Share)	\$97,031.00
Instructional Materials	\$32,241.00
Class Size Reduction	\$475,086.00
Safe Schools	\$7,898.00
Supplemental Academic Instruction	\$109,111.00
Digital Classrooms Allocation (UFTE Share)	\$7,756.00
Lottery	\$1,418.00
Monthly Distribution Transportation	\$15,440.00
Subtotal FEFP	\$2,638,006.00
Total CSP Grant Revenue:	\$190,000.00
Walmart Educational Grant	\$2,000.00
<b>Total Revenue</b>	<b>\$2,830,006.00</b>

**Salaries**

Teacher Salaries:	\$1,104,330.00
Administrative and Operational Staff Salaries:	\$301,720.97
Substitute Teachers:	\$25,300.00
Academic Support Staff:	\$39,500.00
Sports Salaries and Equipment	\$15,000.00
<b>Total Salaries</b>	<b>\$1,485,850.97</b>

**Benefits**

Retirement	\$42,928.00
Social Security	\$84,039.00
Health Insurance	\$95,900.00
Worker's Compensation, Unemployment, Medicaid	\$24,114.00
<b>Total Staff Benefits:</b>	<b>\$246,981.00</b>
<b>Total Salaries and Benefits:</b>	<b>\$1,732,831.97</b>

**Instructional Supplies and Services**

Instructional Supplies and Textbooks:	\$77,441.93
After School Student Tutoring:	\$20,000.00
Staff Professional Development	\$4,000.00
Insurance and Legal Services:	\$67,150.00
Technology Equipment and Services:	\$73,812.00
Copier and Associated Fees	\$7,050.00
Wait List Lottery	\$6,900.00
District Administrative Fees	\$85,958.00

Fiscal Services	\$14,900.00
Advertising:	\$6,000.00
<b>Total Instructional Supplies and Services</b>	<b>\$363,211.93</b>

**Facilities**

Facility Maintenance and Supplies:	\$113,858.96
Building/Construction Repayment	\$353,000.00
Other Facility Needs	\$80,000.00
Garbage and Utilities	\$42,200.00
Busing/Transportation Student Services	\$28,800.00
<b>Total Facilities</b>	<b>\$617,858.96</b>